



NEW INVESTMENT/DEVELOPMENT LAW

Nr. 4887/2022

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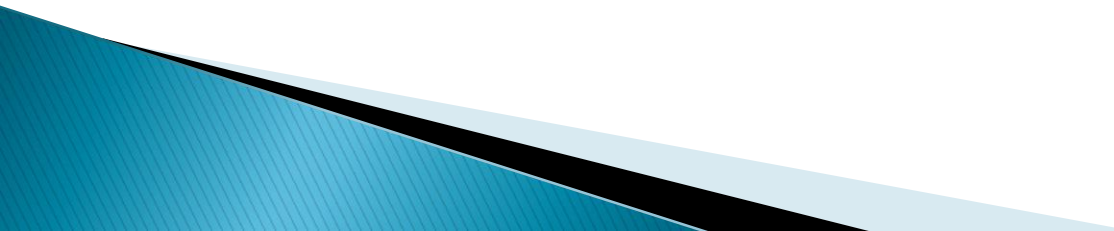
Department of Investor's Information & Communication
Ministry of Interior (Sector Macedonia and Thrace)

13 May 2025



HELLENIC REPUBLIC
Ministry of Interior
Sector Macedonia and Thrace

IMPORTANT NOTICES:

- ▶ The specification of the terms and conditions of inclusion and implement of an investment and others details are referred to the text of the Law, as in force and the relevant public Ministerial Decisions (public Calls of investment aid categories).
 - ▶ Candidates should visit the official website of the Greek Ministry of Development <https://ependyseis.mindev.gov.gr/>
 - ▶ The information mentioned in this presentation constitutes generalized selective references adapted to the available time of this presentation which apply according to more specific specifications, additional terms, restrictions and conditions of the law, E.U Directives and the above mentioned Calls.
 - ▶ The Investment Law (nr. 4887/22) is under modification by the Greek Parliament. A public consultation was done (May 2025) and changes are to be discussed by the respective Committee and the Parliament assembly. The information contained is under reservation and possible alternation due to the upcoming legal modifications to be voted.
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SECTORS OF INVESTMENTS

State Aid schemes (12 categories)

- ▶ Modern Technologies,
- ▶ Green transition – Environmental upgrading of enterprises,
- ▶ Social entrepreneurship and handicrafts,
- ▶ Special aid Areas,
- ▶ Agri-food – primary production and processing of agricultural products – fisheries and aquaculture,
- ▶ Manufacturing – Logistics,
- ▶ Business extroversion,
- ▶ Strengthening Tourism investments,
- ▶ Alternative Tourism,
- ▶ Large(Magor) investments,
- ▶ European Value Chains,
- ▶ Entrepreneurship 360°.

*to be finalized after the current law modification procedure

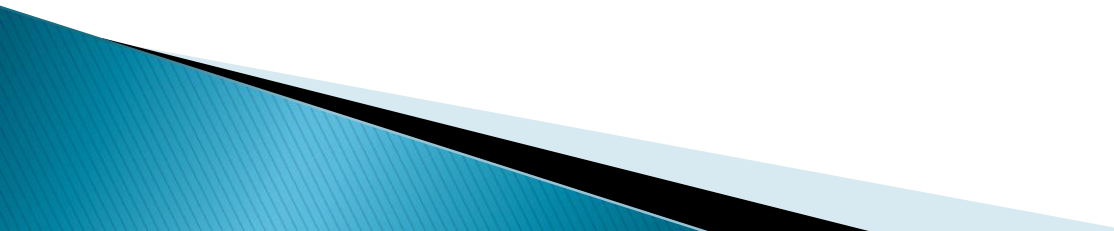
Beneficiaries

- **Commercial companies** (limited by shares-A.E, limited liability-E.Π.E, Private Company -I.K.E, general partnership-O.E and others)
- **Other legal entities** (Cooperative Social Enterprises, Agricultural Cooperatives, Producer Groups, Producer Organizations, Urban Cooperative, Agricultural Partnerships, Individual enterprises under terms etc.)

*****Establishment or branch in Greece at the starting time of the investment**

Eligible expenses for regional state aid

Investment expenses for tangible assets

- a. building facilities (in general),
 - b. machinery and other equipment,
 - c. Leasing,
 - d. upgrading specialized facilities
 - e. existed assets of a closed company,
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► Investment expenses for intangible assets

- a. Transfer of technology through acquisition of intellectual property rights, licensing, patents, knowhow and nonregistered technical knowledge.
- b. Quality management and quality control systems,
- c. certifications, purchase and installation of software and business organization systems

► Purpose of an Investment:

1. the creation of a new establishment,
2. the expansion of the production capacity of an existing establishment,
3. the diversification of the production of an existing establishment into products or services that the establishment did not previously produce or offer.
4. a fundamental change in the overall production process of the products or in the overall provision of the services to which the investment in the establishment relates.
5. **Acquisition of assets** belonging to an establishment that has closed or would have **closed** if it had not been purchased. The simple acquisition of the shares of a business is not considered an initial investment.

Aid Intensities (%)

- ▶ a) For expenses of regional aid, the maximum aid intensities are determined from E.U with the “Regional Aid Map 2024–2027” and categorized by the respective Ministers, **depending on the region and the size of the company**.

Region of Central Macedonia →50%

Region of East Macedonia and Thrace →50%

Region of Western Macedonia →60%

–For Large Sized Enterprises

–INCREASES AND RESTRICTIONS UNDER TERMS AND CONDITIONS !!!

- ▶ b) For non–regional aid expenses, up to the amount determined for each expense by the calls for submission.

Type of Aid (depending on the size of the enterprise and described on the Call)

- ▶ Tax exemption:
- ▶ Subsidy (cash flow)
- ▶ Leasing
- ▶ Wage subsidy (for jobs created)
- ▶ Interest rate subsidy for subprime loans or insurance costs for high-risk loans paid to the credit institutions that grant them (only to specific aid categories)
- ▶ Fast licensing procedures (only to specific aid categories)
- ▶ Incentive to provide loans with the guarantee or support of the Greek State (potential of loans from different Organizations i.e European Investment Bank, Hellenic Development Fund)

The minimum Investment budget :

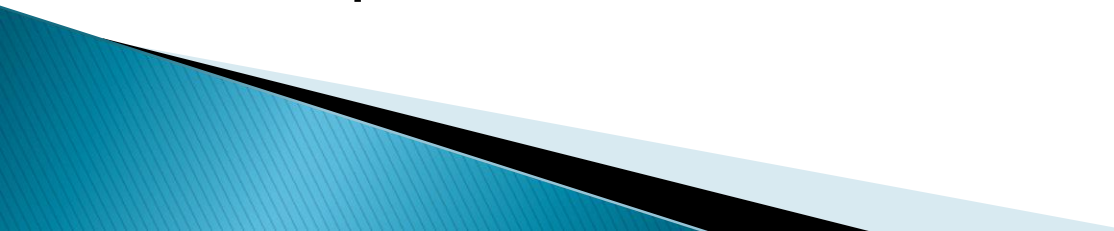
- ▶ Large sized companies: 500.000 €
- ▶ Medium sized companies, cooperatives and clusters: 250.000 €
- ▶ Small sized companies: 150.000 €
- ▶ Very small sized companies: 100.000 €
- ▶ Social Cooperative Companies: 50.000 € (in specific aid categories)

The maximum amount of aid :

- ▶ for each investment plan amounts to €20.000.000
- ▶ for each company to € 20.000.000
- ▶ and for each company group to € 50.000.000

The maximum limits herein are increased by 50% in cases where the aid is given in the form of tax exemption

Submission and Evaluation Procedures

- ▶ All the procedures are handled through a special Integrated Information System (ΠΣΑν). Business plans and documents are all in a digital form.
 - ▶ the procedure is implemented by the competent Ministry of Development or Ministry of Interior (for Macedonia and Thrace) or Regions or other institutions
 - ▶ based on a standard control system
 - ▶ the evaluation of a business portfolio is done by a respective Committee
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**European Green Deal, energy
and environmental
investments in industry
through the investment law
nr.4887/22**



INVESTMENT AID CATEGORY

GREEN TRANSITION – ENVIRONMENTAL UPGRADE OF BUSINESSES

- ▶ The purpose of this aid category is to support investment projects that involve activities:
- ✓ in the sector of **circular economy** and **sustainable development** which adopts technologies which contributes to the protection of the environment and the energy upgrade of enterprises.

- ▶ In this aid category eligible business plans are those investment projects that have **as their object** :
 - ❖ the protection of the environment,
 - as well as
 - ❖ existing business activities that includes expenditures for energy efficiency and environmental protection measures.
- ▶ Investment projects must have a **comprehensive initial investment character** and may include regional and non regional expenditures or may include **only** non regional cost. All the details are described in the relevant open Call (under terms and conditions).
- ▶ max → 20million € /project

SUPPLEMENTARY INVESTMENTS (non regional expenses)

Eligible costs in the category includes also expenditures that can be supported in addition/supplementary to regional aid investments.

***They are described in every public Call for submission of business plans.

The supplementary expenses that are relevant to Green Entrepreneurship are :



- ❖ Expenditures for business consulting for SME
- ❖ Investment costs for environmental protection
- ❖ Investment costs for high-efficiency cogeneration of energy from renewable sources.
- ❖ Expenditures for energy production from renewable sources
- ❖ Cost for professional training
- ❖ Expenditures for the remediation of environmental damage, the restoration of natural habitats and ecosystems, the protection or restoration of biodiversity or the implementation of nature-based solutions for climate change adaptation and mitigation
- ❖ Expenditure on resource efficiency and supporting the transition to a circular economy

Expenditures for installation of efficient district heating and/or district cooling systems can be found in another aid category.

FOR FURTHER INFORMATION :

Ministry of Development

<https://ependyseis.mindev.gov.gr/>

or contact at

Ministry of Interior

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